

PROPOSED RRSP LIMITS

While future Governments could change the maximum allowable RRSP contributions, presently the proposed levels are as shown below. Since the maximum contribution is based on 18% of Earned Income in the prior year, in order to qualify for these contribution maximums, a person must have Earned Income in the previous year as shown below:

Contribution year	RRSP Maximum	Earned Income level to qualify			
2005	\$16,500	\$ 91,666	in	2004	
2006	\$18,000	\$100,000	in	2005	
2007	\$19,000	\$105,556	in	2006	
2008	\$20,000	\$111,111	in	2007	
2009	\$21,000	\$116,667	in	2008	
2010	\$22,000	\$122,222	in	2009	